OFC AVIATION FUEL SERVICES S.A.

PREF.REG. No. 41340/04/B/98/107(01)

HEADQUARTERS: 50 km SPATON- LOUTSAS, 190 19 SPATA

FIGURES AND FINANCIAL INFORMATION FOR THE YEAR FROM 1 JANUARY 2011 TO 31 DECEMBER 2011

(Published in terms of Codified Law 2190 article 135, for companies that prepare annual financial statements, in accordance with the IFRS)

The financial data and information below provide general information about the financial position and the results of OFC AVIATION FUEL SERVICES S.A. Readers requiring full information on the financial position and results should refer to the annual financial statements, prepared in accordance with International Financial Reporting Standards, as well as with the auditor's report. Indicatively, readers may visit the company's website where the above mentioned information can be found.

Septembor Sept	INFORMATION ABOUT THE COMPANY			STATEMENT OF COMPREHENSI	•	·
Tumore					<u>1/1-31/12/2011</u>	<u>1-/1-31/12/2010</u>
Vasilor Sistouris Vasilor Sistouris National Managing (Product Na	•					
Nicolate Kontacis Manual Anthaios Stelateasts Manual Anthaios Stelateasts Manual Anthaios Stelateasts Member Finopos Malegras Member Finopos Melagras Finop					,	,
Minari - Minbarios Staliakais Member Folia proper las interest and depreciation 50.03.12.31 479.09.05 180.09.09	oard of Directors:			Gross profit	3.896.137,74	3.568.807,51
Caminis Raptalis Bember File policy Memors			0 0			
Filipos Molergo Nicilary Ni				Profit before tax, interest and depreciation	5.063.123,31	4.791.905,54
Nicolano Danishalakis Member Profite fefore tax 2914,485,46 2814,442 2814,645 2814,64		•				
Vasilos Apostologuos Member La provincia de la manual financia 14/30/12 14/30/		0			•	,
provoid date of the annual financial ratioments: 14/3/2012 Andrew Ch. Barlikas — Learning dauditor: Andrew Ch. Barlikas — Learning dauditor: Poor Ch. Marker Ch. Marker of emphasis — Learning dutting company: Unition of report: With the assent of, matter of emphasis — Learning dauditor of poor to with the assent of, matter of emphasis — Learning dauditor of poor to with the assent of, matter of emphasis — Learning dauditor of poor to with the assent of, matter of emphasis — Learning dauditor of poor to with the assent of, matter of emphasis — Learning dauditor of poor to with the assent of, matter of emphasis — Learning dauditor of poor to with the assent of the poor to with					•	•
Address 14/3/2012	and the state of the second floor state	Vasilios Apostolopoulos	Member			
No. or Control of auditor: Control of auditors Control of	• •			Profit after tax	2.319.397,49	1.582.842,76
Mith the assent of, matter of emphasis Indirect Mothod 11.311/12/2011 11.311/12/201						
Indirect Method 1/1-31/12/2011 1/1				STATEMENT OF CASH FL	OWS (Amounts in Euro	o)
STATEMENT OF FINANCIAL POSITION (Amounts in Euro)					·	<u>*</u>
SSETS 1/12/2011 31/12/2010 Profit before tax 2.913.465.46 2.681.44.42 Plus / Less adjustments for: Plus / Le	auditors' report:	With the assent of, matter of emphasis		Indirect Method	<u>1/1-31/12/2011</u>	<u>1/1-31/12/2010</u>
Pine Less adjustments for: Pine	STATEMENT OF	FINANCIAL POSITION (Amounts in Euro)		Operating activities		
Pine Less adjustments for: Pine		31/12/2011	31/12/2010	Profit before tax	2.913.465.46	2.681.444,28
Depreciation	SSETS				5.000,10	,20
Provisions 14,736,90 19,244,93 18,811,775,63 20,614,027,47 18,810,61 20,336,57 18,811,775,63 20,614,027,47 18,810,736,75,62 18,811,775,63 20,614,027,47 18,810,736,75,63 18,811,775,63 23,306,45 23,336,57 24,816,40 24,847,45,61 24,847,651 2	<u></u>			•	1 888 929 52	1 886 872 85
Langible assets 18.811.775.63 20.614.0274 Investment income (51.117.04) (30.836.16 inter-our-current assets 23.306.45 23.335.57 and erceivables 48.874.561 125.110.23 (44.65.66 inter-our-current assets 8.572.086.05 28.080.379.22 (10.676.85) (10.276.4 ASSETS 27.920.850.64 28.863.097.42 (10.676.85) (10.276.4 ASSETS 27.920.850.64 28.863.097.42 (10.676.85) (10.276.4 ASSETS 27.920.850.64 28.863.097.42 (10.676.85) (10.276.4 ASSETS 27.920.850.64 27.920.850.64 27.920.850.64 (10.676.899.10 16.689.306.89 16.999.10 16.699.10 16.699.10 16.99	ronerty, plant and equipment	14 736 90	19 244 93	· ·	,	,
ther non-current assets		,	·		•	· ·
Movements in working capital: Movements in working capital	•	,	,		, ,	•
The current assets 3.572,086,05 2.8863.097,42 Corease) Decrease in receivables (349,057,82) (41.469,66 1.696,057) (293.551,86 1.696,057) (293.561,86 1.696,057)		,	•	·	311.040,37	254.424,57
DTAL ASSETS 27,920,650,64 28,863.097,42 Increase / (Decrease) payables (excluding loans) DTAL EQUITY AND LIABILITIES		,	, -		(240.057.92)	(44.460.60
DTAL EQUITY AND LIABILITIES Less Less Interest and related expences paid (311.508.89) (253.298.50 Interest and related expences paid (1.224.486.14) (2.042.694.64 (2.042.6				()	(349.057,62)	(41.409,00
Interest and related expences paid (311.508.89) (253.208.95 (1224.486.14) (2.042.694.64 (1224.486.14) (2.042.694.64 (1224.486.14) (1.024.486.14) (1.024.486.14) (2.042.694.64 (1224.486.14) (1.024.486.14				loans)	231.812,09	(293.551,88)
Arre capital 6,708,999,10 7,868,769,77 7,86	OTAL EQUITY AND LIABILITIES					
ther shareholders' equity (a)					, , ,	, ,
15.013.771,16 14.345.759,87	•	,	•	·	(1.224.486,14)	(2.042.694,64
10.057.122.00 11.645.937.34 120.155.44 120.155.84 14.594.74 120.155.84 14.594.74 120.155.84 14.517.337.55 14.683.705.24 14.517.337.55	. ,			` ,	0 407 004 45	0.407.454.04
ther non-current liabilities 143.594,74 126.155,84 hort term borrowings 1.676.184,00 1.685.705,24 1.081.539,13 Interest received 51.117.04 30.836,1 1.081.639,13 Interest received 51.117.04 Solidaria Interest received 51.117.04 Solidaria Interest received 51.117.04 Interes				operating activities (a)	3.427.321,45	2.167.451,01
1.676.184,00 1.683.705,24 ther current liabilities 1.029.978,74 1.081.539,13 ther current liabilities (b) 12.906.879,48 1.081.539,13 therefore the control of the liabilities (b) 12.906.879,48 1.081.539,13 the current liabilities (b) 12.906.879,48 1.081.539,13 the current liabilities (b) 12.906.879,48 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44 1.081.539,13 the cash (used in) / from investing activities (b) (1.304.595,09) (2.368.294,25 1.081.539,13 the cash (used in) / from investing activities (b) (1.304.595,09) (2.368.294,25 1.081.539,13 the cash (used in) / from investing activities (b) (1.304.595,09) (2.368.294,25 1.081.539,13 the cash (used in) / from investing activities (c) (2.880.931,67) (2.703.583,65 the cash (used in) / from invest	•	,	•			
ther current liabilities 1.029.978,74 1.081.539,13 potal liabilities (b) 12.906.879,48 14.517.337,55 potal liabilities (b) 12.906.879,48 14.517.337,55 potal liabilities (b) 12.906.879,48 potal liabilities (b) 12.906.879,48 potal liabilities (b) 12.906.806,64 potal liabilities (b) 12.906,64 pot		*	,	Investing activities		
District Control Con			,			
STATEMENT OF CHANGES IN EGUITY (Amounts in Euro) STATEMENT OF CHANGES IN EGUITY (Amounts in Euro)					,	30.836,16
Net cash (used in) / from investing activities (b) (31.052,61) (1.222.766,44	otal liabilities (b)	12.906.879,48	14.517.337,55	Purshase of tangible and intangible assets	(82.169,65)	(1.256.974,93)
investing activities (b) (31.052,61) (1.222.766,44	OTAL EQUITY & LIABILITIES	27.920.650,64	28.863.097,42	Sales intangible assets	0,00	3.372,33
STATEMENT OF CHANGES IN EGUITY (Amounts in Euro) STATEMENT OF CHANGES IN EGUITY (Amounts in Euro) STATEMENT OF CHANGES IN EGUITY (Amounts in Euro)	c) = (a) + (b)			Net cash (used in) / from		
Simple S				investing activities (b)	(31.052,61)	(1.222.766,44)
Second	STATEMENT OF	CHANGES IN EGUITY (Amounts in Euro)		Financing activities		
Quity opening balance		31/12/2011	34/42/2040			
1/101/11 and 01/01/10 respectively	quity opening belonce	31/12/2011	31/12/2010	Dividents paid	(4 204 505 00)	(2 262 204 25
1.582.842,76 Repayments of loans (1.669.936,58) (1.589.904,38	. ,	14 345 750 07	4E 400 0EE 00	•	. ,	•
(2.631.438,05) (2.631.438,05) (2.7.999,90) (2.880.931,67) (2.703.583,63) (2.7.999,90) (2.880.931,67) (2.703.583,63) (2.7.999,90) (2.880.931,67) (2.7.999,90) (2.880.931,67) (2.7.999,90) (2.880.931,67) (2.7.999,90) (2.880.931,67) (2.7.999,90) (2.880.931,67) (2.88	,				*	
Seerves capitalization - (27.999,90)		,			(1.009.930,58)	(1.009.904,38
quity closing balance 11/12/11 and 31/12/10 respectively) 15.013.771,16 14.345.759,87 Net increase/(Decrease) in Cash and Cash Equivalents (a) + (b) + (c) 515.337,17 (1.758.899,06) Cash and Cash Equivalents at beginning of the Year 7.972.581,42 9.731.480,4 Cash and Cash Equivalents	•	(1.651.386,20)	, , ,	` '	(0.000.004.5=°	/O 700 700 55
1/1/2/11 and 31/12/10 respectively) 15.013.771,16 14.345.759,87 Net increase/(Decrease) in Cash and Cash Equivalents (a) + (b) + (c) Cash and Cash Equivalents at beginning of the Year Cash and Cash Equivalents 7.972.581,42 9.731.480,4	•	<u> </u>	(27.999,90)	mancing activities (c)	(2.880.931,67)	(2.703.583,63)
and Cash Equivalents (a) + (b) + (c) 515.337,17 (1.758.899,06) Cash and Cash Equivalents at beginning of the Year 7.972.581,42 9.731.480,4 Cash and Cash Equivalents		45 040 774 40	44045 7500	Net in annual (Deanuage) in Oast		
(a) + (b) + (c) 515.337,17 (1.758.899,06) Cash and Cash Equivalents at beginning of the Year 7.972.581,42 9.731.480,4 Cash and Cash Equivalents	31/12/11 and 31/12/10 respectively)	15.013.771,16	14.345.759,87	,		
Cash and Cash Equivalents at beginning of the Year 7.972.581,42 9.731.480,4 Cash and Cash Equivalents				· ·		
at beginning of the Year				. , . , . ,	515.337,17	(1.758.899,06
Cash and Cash Equivalents				Cash and Cash Equivalents		
•				at beginning of the Year	7.972.581,42	9.731.480,48
at 16ai Eild <u>0.407.910,09</u> 7.972.001,42				•	8 487 918 59	7 972 581 42
				at roar End	0.707.310,39	7.372.301,42

- 1. The Company's financial statements are included in MOTOR OIL (Hellas) Corinth Refineries SA's consolidated financial statements with the method of total integration. The participation of the Group in share capital of Company amount to 92,06%.
- 2. The Company has finalized its tax liabilities until year 2009. It is not expected to deliver any significant tax liabilities, for the non audited year 2010. While, Tax Compliance Report will be provided for the year 2011, according to Circular 1159/11.
- 3. The matter of emphasis regards third party claims against the Company and the Company has counterclaims against the plaintiffs. The Company also has claims against third parties. A detailed report concerning these issues can be found in Note 22 in the financial statements. As the outcome of these case is as of yet, not predicted, they therefore do not appear in the financial statements.
- 4. The number of employees on December 31, 2011 amounts to 23 people. (31.12.2010: 23people).

5. Transactions and balances of tha Company, with related parties according to IAS 24 in Euro:

PURCHASES RECEIVABLES PAYABLES SALES Parent Company (MOTOR OIL) Other related parties 0,00 0,00 4.391,05 2 291 61 0.00 1.940.877,35 35.255,92 2.536,00 37.547,53 1.940.877,35 2.536,00 4.391,05

Spata, March 14, 2012

CHAIRMAN OF THE BOARD MANAGING DIRECTOR FINANCE MANAGER

 TSIATOURAS VASILIOS
 KONTAXIS NIKOLAOS
 KATROS PETROS

 ID.No AI 100209
 ID.No AB 594320
 ID.No S 124630

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